
Revenue Authority

AGENCY DESCRIPTION

The Revenue Authority is an instrumentality of Montgomery County and a public corporation created in accordance with State law in 1957 to construct and operate a variety of self-supporting projects. The Revenue Authority Board consists of six members. Five members serve five-year staggered terms and are appointed by the County Executive, subject to confirmation by the County Council. A sixth member, the Chief Administrative Officer or designee, was added when Chapter 42 of the County Code was amended in 1998. The Revenue Authority is authorized to issue its own revenue bonds and other debts, which are repaid solely from the revenues received by the Authority; general tax receipts are not used for the retirement of Authority debt.

PROGRAM DESCRIPTION AND OBJECTIVES

The Revenue Authority was created to construct, improve, equip, furnish, and maintain financially self-supporting projects devoted wholly, or partially, for the public use, public good, or general welfare. It promotes, develops, and operates or leases operations in several County program areas, including transportation and recreation. In the area of transportation, the Authority leases the operation of the Montgomery County Airport. The recreation program area includes nine active golf courses; and leased operations to the County Department of Recreation of four pools, which are partially financed by the Authority. Under a thirty year lease agreement between it and the Maryland-National Capital Park and Planning Commission, the Revenue Authority assumed responsibility for managing the following Maryland-National Capital Park and Planning Commission golf courses in FY08: Sligo Creek, Northwest, Little Bennett and Needwood.

HIGHLIGHTS

- Start upgrades to the irrigation system and clubhouse at Little Bennett Golf Course and complete course practice range improvements at Falls Road and upgrades to the golf shop building at Poolesville.
- Continue to implement the next phase of the Airport Layout Plan.

PROGRAM CONTACTS

Contact Keith Miller, Executive Director, Montgomery County Revenue Authority, 301.762.9080, or Anita A. Aryeetey of the Office of Management and Budget at 240.777.2784 for more information regarding this department's capital budget.

CAPITAL PROGRAM REVIEW

The FY09-14 Capital Improvements Program proposed by the Revenue Authority consists of four projects totaling \$26.7 million over the next six years. The request represents a \$0.4 million, or 1.5 percent decrease from the \$27.1 million approved in the amended FY07-12 program. The FY09-14 six-year program costs are associated with improvements at Falls Road, Little Bennett, and Poolesville golf courses as well as additional Federal funding of the Airport Layout Plan at the Airport.

The County Executive supports the Revenue Authority proposed program for FY09-14 totaling \$60.5 million.

The Revenue Authority FY09-14 program is funded by Revenue Authority debt, Revenue Authority current revenues, Federal funds, and State funds. Details of the Revenue Authority projects are included on the respective project description forms.

STATUTORY AUTHORITY

The Revenue Authority operates under the Montgomery County Code Chapter 42, 1984, amended 1998.

Prior to FY93, the Revenue Authority operated under State law. It was transferred from State law to the County Code during FY93. The transfer to the County enables local amendments to the Authority's governing law without requiring State legislative action.

The Revenue Authority is responsible for preparing a six-year Capital Improvements Program (CIP) and submitting it to the County Executive prior to October 1 of each biennial year. The County Executive includes this program, along with comments and recommendations, in the comprehensive six-year CIP submitted to the County Council by January 15 for each odd-numbered fiscal year.

The County Council holds public hearings and may approve, amend, or modify the Revenue Authority's capital budget on, or before, adoption of the County's annual budget and appropriation resolution. Funds for the Revenue Authority projects are not appropriated since the Revenue Authority is self-supporting and operates independently of the County government. Any project costing more than \$50,000 may not be undertaken by the Revenue Authority without review and approval by the County Executive and County Council.